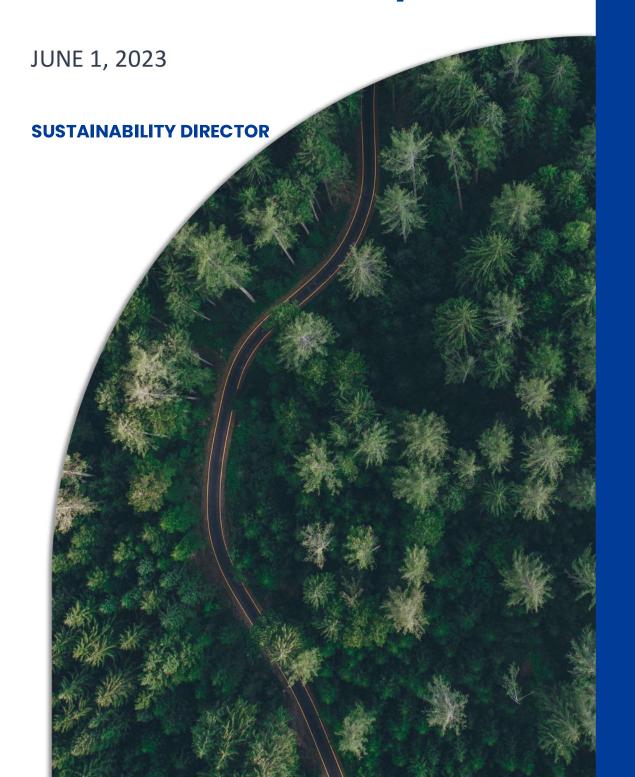


Environmental Policy





ENVIRONMENTAL POLICY

The DANX Carousel group of companies (hereafter The Group) is a time-critical service logistics specialist with strong positions in the UK, Ireland, Netherlands, Germany, Iberia, Nordics, Baltics and Poland.

The Group of companies is the partner for all types of warehousing, time-critical, final mile and spare parts distribution solutions and with our established, warehouses and distribution networks, our mission is to create solutions for our customers through innovative and efficient logistics solutions.

Built upon tailored distribution flows and great commitment and dedication, the Group delivers exceptional aftermarket, in-night logistics solutions to a wide range of international and local organizations with a guaranteed 99% on-time final mile delivery throughout our regions, often less than 12 hours from collection from the European distribution hubs to the delivery point.

We realise that many of our business activities have an impact on the environment, directly and indirectly, and that we have both a moral and legal responsibility to minimise those effects.

To this end, Danx A/S and Carousel Logistics Limited are certified to ISO14001:2015, an internationally recognised standard for environmental management. The Group bases it's environmental policy on Danx's (EMS) environmental management system which mandates the management to:

- Assess the environmental impact, GHG emissions, energy efficiency and renewable energy throughout all of our operations and contracted activities.
- Set targets and annual goals towards the decarbonization of our supply chain services for our customers.
- Manage safe waste disposal, energy use reduction, water quality and unnecessary consumption.
- Expand sustainable resources management and waste reduction through recycling and reusing of handling materials in our own activities and offering reverse logistics services to customers for recycling of industrial resources in their processes.
- Prevent and control environmental emergencies and pollution, including chemical pollution, through responsible dangerous goods management

Exceptional as standard





and responsible chemical handling and management on behalf of our customers.

- Preserve air quality and noise emissions within our operational sites, and local communities by using electric mechanical handling equipment and delivery vehicles where feasible.
- Bring organisational awareness to the impact of our activities to biodiversity, including indigenous animal welfare, soil and ground water and take preventative measures and precautions to minimize their harmful effects.
- Meet our legal requirements.
- Carry out internal audits to ensure we remain compliant.
- Set objectives and targets for improvements.
- Influence our partners and suppliers to adopt similar environmental policies and decarbonise contracted services for The Group.

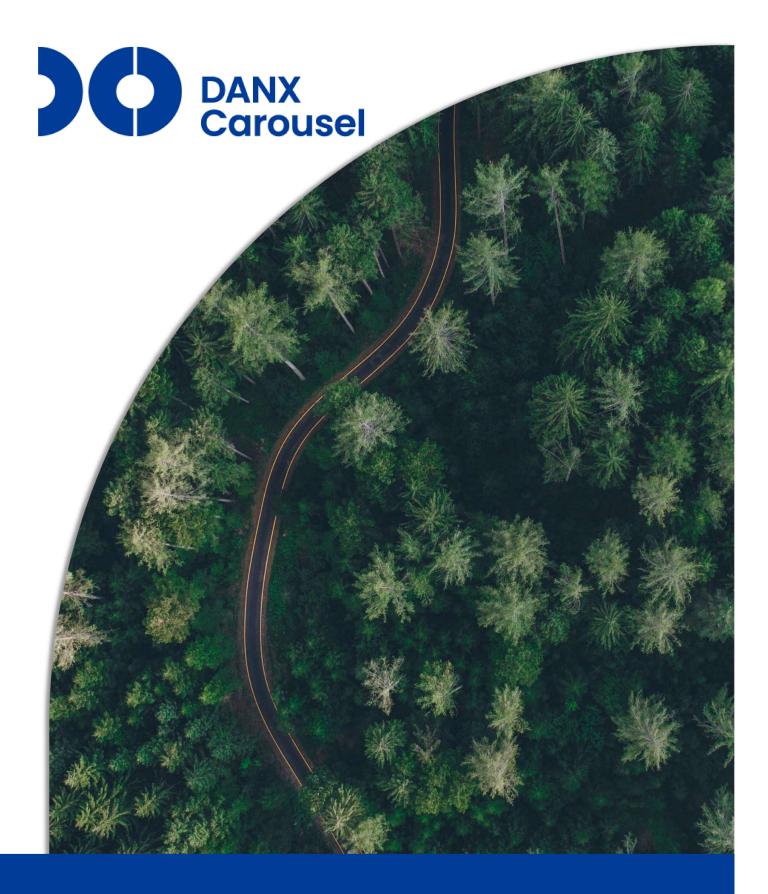
Senior management are committed to providing the resources, information and support to meet these objectives.

The DANX environmental management system (EMS) is externally certified and audited by SWEDAC ACKREDITERING and supported by external consultants, who provide advice and an internal audit programme.

The Carousel Logistics environmental management system (EMS) is externally certified and audited by Atlas Citation and supported by external consultants, who provide advice and an internal audit programme.

All employees in The Group contribute to, and have responsibilities under, the EMS. Whether one is managing a warehouse, loading a truck, booking a consignment, or making a coffee, that is having an effect on the environment, and we are always open to new ideas and suggestions for improving our environmental performance.





SUSTAINABILITY DIRECTOR

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